

# Important notice

---

## CAUTIONARY STATEMENT

Capital Markets (Public Offers, Listing and Disclosures) Regulations, 2002

### Proposed Increase in Authorised Share Capital and Rights Issue

---

The Directors of Kenya Airways Limited on 13th September 2011 resolved to propose to the company's shareholders the increase in authorized share capital and the execution of a rights issue upon such terms as the Directors may determine in due course.

The Rights Issue is aimed at raising capital to fund the growth and expansion plans of Kenya Airways Limited.

The Rights Issue will provide ordinary shareholders of Kenya Airways Limited with an entitlement to purchase new shares subject to shareholder approval at the Annual General Meeting to be convened on 14th October 2011.

The Rights Issue will be subject to the Company receiving all requisite approvals including approvals from all relevant regulators and the shareholders of the Company.

Further details of the proposed rights issue will be provided in due course.

The shareholders of Kenya Airways Limited and the public are advised to exercise caution when dealing in the shares of Kenya Airways Limited.

By order of the Board

Fiona C. Fox

Company Secretary

13th September 2011

*DISCLAIMER: This announcement is for informational purposes only and is not intended to constitute, and may not be construed as, a public offering.*

*This announcement has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Public Offers, Listing and Disclosures) Regulations, 2002 as amended. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.*